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Jasmine K. Gardner
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McGUIREWOODS

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July 11, 2019

VIA ELECTRONIC FILING

Ms. Jocelyn Boyd
Chief Clerk and Administrator
Public Service Commission of South Carolina
101 Executive Center Drive, Suite 100
Columbia, North Carolina 29210

Re: Docket No. 2001-410-G

Dear Ms. Boyd:

Enclosed is Piedmont's Hedging Program report for the period end April 30, 2019.

Thank you for your assistance with this matter. If you have any questions regarding this filing, you may reach me at the number shown above.

Sincerely,

/s/ Jasmine K. Gardner
Jasmine K. Gardner

JKG/sko

cc: ORS
Bruce Barkley
Pia Powers
MaryBeth Tomlinson

[illegible]

Piedmont Natural Gas
Reconciliation of ADM statement to SC Hedging Activity and Recon
April 2019

	8	A
	6	A
	7	A
	62	A
	14	A
		A
		A
		A
		A
		A
	97	Σ of A's
	15.50	Commission and Fees rate
(2)	1,503.50	Total Commission and Fees (Expenditures)

	8,844.00	B
	6,213.00	B
	7,318.50	B
	67,921.00	B
	16,597.00	B
		B
		B
		B
		B
		B
	106,893.50	Σ of B's
(2)	1,503.50	Less: Fees (Expenditures)
(1)	105,390.00	Option Premium

		E
		E
	-	Σ of E's
	15.50	Commission and Fees rate
(5)	-	Total Fees (Receipts)
(4)	-	Proceeds from positions (Receipts)
(5)	-	Total Fees (Receipts)
		Futures P&L per ADM statement

Activity in Account	
Debits (D)	Credits (C)
8,844.00	
6,213.00	
7,318.50	
67,921.00	
16,597.00	
	106,893.50

Σ of D's	106,893.50	106,893.50	Σ of C's
		106,893.50	Σ of C's
		(106,893.50)	Σ of D's
(3)	-		P&L and Cash Activity per ADM statement
	-		Reverse ADM accrued previous month
	-		ADM accrual in current month
	-		P&L and Cash Activity



ADM Investor Services, Inc.
A Subsidiary of Archer Daniels Midland Company
2100A Board of Trade Building
141 W. Jackson Boulevard
Chicago, IL 60604
WWW.ADMIS.COM

MONTHLY COMMODITY STATEMENT

STATEMENT DATE: APR 30, 2019
ACCOUNT NUMBER: 121 X2068
SALESMAN NUMBER: 121 X121
INTRODUCED BY: RBC WEALTH MANAGEMENT
(866) 601-5307

PIEDMONT NATURAL GAS CO
SOUTH CAROLINA ACCOUNT
ATTN ROB THORNTON
PO BOX 33068
CHARLOTTE NC 28233-3060

IF YOU HAVE ANY QUESTIONS OR ISSUES
REGARDING YOUR STATEMENT THAT YOU
ARE UNABLE TO RESOLVE WITH YOUR BROKER,
PLEASE CONTACT ADMIS CUSTOMER SERVICE AT
1/800/654-0461 or 312/242-7200.

* * * * * YOUR ACTIVITY THIS MONTH * * * * *									
DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT	
4/02/9	8		CALL AUG 19 NYM NAT GAS E 2850	C	NET PREM	US	8,844.00		
			GLOBEX TRADE						
4/02/9	6		CALL SEP 19 NYM NAT GAS E 2900	C	NET PREM	US	6,213.00		
			GLOBEX TRADE						
4/02/9	7		CALL OCT 19 NYM NAT GAS E 2950	C	NET PREM	US	7,318.50		
			GLOBEX TRADE						
4/02/9	62		CALL APR 20 NYM NAT GAS E 3100	C	NET PREM	US	67,921.00		
			GLOBEX TRADE						
4/02/9	14		CALL MAR 20 NYM NAT GAS E 4550	C	NET PREM	US	16,597.00		
			GLOBEX TRADE						
4/03/9			Wire Received Seg		CASH	US		106,893.50	
4/25/9	41		CALL MAY 19 NYM NAT GAS E 2800	C	EXPIRE	US		.00	
4/25/9	11		CALL MAY 19 NYM NAT GAS E 2850	C	EXPIRE	US		.00	
* * * * * POSITIONS IN YOUR ACCOUNT * * * * *									
3/26/9	9		CALL JUN 19 NYM NAT GAS E 2800	C	.1030	US		675.00	
	9*		OPTION MARKET VALUE		.0075			675.00*	
			EXPIRE 5/28/19						
			AVERAGE LONG:		.10300				
			LAST TRADE DATE:		5/28/19				
6/04/8	32		CALL JUN 19 NYM NAT GAS E 2850	C	.1090	US		1,440.00	
	32*		OPTION MARKET VALUE		.0045			1,440.00*	
			EXPIRE 5/28/19						
			AVERAGE LONG:		.10900				
			LAST TRADE DATE:		5/28/19				
3/28/9	3		CALL JUL 19 NYM NAT GAS E 2850	C	.1050	US		630.00	
3/28/9	5		CALL JUL 19 NYM NAT GAS E 2850	C	.1060	US		1,050.00	
	8*		OPTION MARKET VALUE		.0210			1,680.00*	
			EXPIRE 6/25/19						
			AVERAGE LONG:		.10562				
			LAST TRADE DATE:		6/25/19				
8/01/8	32		CALL AUG 19 NYM NAT GAS E 2850	C	.1110	US		13,536.00	
4/02/9	8		CALL AUG 19 NYM NAT GAS E 2850	C	.1090	US		3,384.00	
	40*		OPTION MARKET VALUE		.0423			16,920.00*	
			EXPIRE 7/26/19						
			AVERAGE LONG:		.11060				
			LAST TRADE DATE:		7/26/19				
9/05/8	22		CALL SEP 19 NYM NAT GAS E 2850	C	.1110	US		12,232.00	
	22*		OPTION MARKET VALUE		.0556			12,232.00*	
			EXPIRE 8/27/19						
			AVERAGE LONG:		.11100				
			LAST TRADE DATE:		8/27/19				

PLEASE REPORT ANY DIFFERENCES OR OBJECTIONS IMMEDIATELY. YOUR FAILURE TO IMMEDIATELY EXERCISE YOUR RIGHT TO HAVE DIFFERENCES OR OBJECTIONS CORRECTED WILL BE DEEMED YOUR AGREEMENT THAT THIS STATEMENT IS CORRECT AND RATIFIED.

RETAIN FOR TAX RECORDS

SUBJECT TO TERMS AND CONDITIONS ON REVERSE SIDE

CODED SYMBOLS ARE EXPLAINED ON REVERSE SIDE



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MONTHLY COMMODITY STATEMENT

PAGE 2

STATEMENT DATE: APR 30, 2019
 ACCOUNT NUMBER: 121 X2068
 SALESMAN NUMBER: 121 X121
 INTRODUCED BY: RBC WEALTH MANAGEMENT
 (866) 601-5307

PIEDMONT NATURAL GAS CO
 SOUTH CAROLINA ACCOUNT
 ATTN ROB THORNTON
 PO BOX 33068
 CHARLOTTE NC 28233-3060

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DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
7/02/8	31		CALL JUL 19 NYM NAT GAS E 2900	C	.1080	US		4,557.00
	31*		OPTION MARKET VALUE		.0147			4,557.00*
			EXPIRE 6/25/19					
			AVERAGE LONG:		.10800			
			LAST TRADE DATE:		6/25/19			
4/02/9	6		CALL SEP 19 NYM NAT GAS E 2900	C	.1020	US		2,646.00
	6*		OPTION MARKET VALUE		.0441			2,646.00*
			EXPIRE 8/27/19					
			AVERAGE LONG:		.10200			
			LAST TRADE DATE:		8/27/19			
10/01/8	27		CALL OCT 19 NYM NAT GAS E 2950	C	.1080	US		14,283.00
4/02/9	7		CALL OCT 19 NYM NAT GAS E 2950	C	.1030	US		3,703.00
	34*		OPTION MARKET VALUE		.0529			17,986.00*
			EXPIRE 9/25/19					
			AVERAGE LONG:		.10697			
			LAST TRADE DATE:		9/25/19			
11/01/8	36		CALL NOV 19 NYM NAT GAS E 3100	C	.1120	US		23,004.00
	36*		OPTION MARKET VALUE		.0639			23,004.00*
			EXPIRE 10/28/19					
			AVERAGE LONG:		.11200			
			LAST TRADE DATE:		10/28/19			
4/02/9	62		CALL APR 20 NYM NAT GAS E 3100	C	.1080	US		33,790.00
	62*		OPTION MARKET VALUE		.0545			33,790.00*
			EXPIRE 3/26/20					
			AVERAGE LONG:		.10800			
			LAST TRADE DATE:		3/26/20			
12/03/8	16		CALL DEC 19 NYM NAT GAS E 3700	C	.1150	US		7,792.00
12/03/8	12		CALL DEC 19 NYM NAT GAS E 3700	C	.1200	US		5,844.00
	28*		OPTION MARKET VALUE		.0487			13,636.00*
			EXPIRE 11/25/19					
			AVERAGE LONG:		.11714			
			LAST TRADE DATE:		11/25/19			
1/03/9	7		CALL JAN 20 NYM NAT GAS E 4000	C	.1150	US		6,195.00
1/03/9	22		CALL JAN 20 NYM NAT GAS E 4000	C	.1200	US		19,470.00
	29*		OPTION MARKET VALUE		.0885			25,665.00*
			EXPIRE 12/26/19					
			AVERAGE LONG:		.11879			
			LAST TRADE DATE:		12/26/19			
2/04/9	16		CALL FEB 20 NYM NAT GAS E 4400	C	.1230	US		13,536.00
	16*		OPTION MARKET VALUE		.0846			13,536.00*
			EXPIRE 1/28/20					
			AVERAGE LONG:		.12300			
			LAST TRADE DATE:		1/28/20			

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DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
2/11/9	17		CALL FEB 20 NYM NAT GAS E 4500	C	.1200	US		13,430.00
	17*		OPTION MARKET VALUE		.0790			13,430.00*
			EXPIRE 1/28/20					
			AVERAGE LONG: .12000					
			LAST TRADE DATE: 1/28/20					
3/04/9	14		CALL MAR 20 NYM NAT GAS E 4500	C	.1450	US		13,314.00
	14*		OPTION MARKET VALUE		.0951			13,314.00*
			EXPIRE 2/25/20					
			AVERAGE LONG: .14500					
			LAST TRADE DATE: 2/25/20					
4/02/9	14		CALL MAR 20 NYM NAT GAS E 4550	C	.1170	US		12,950.00
	14*		OPTION MARKET VALUE		.0925			12,950.00*
			EXPIRE 2/25/20					
			AVERAGE LONG: .11700					
			LAST TRADE DATE: 2/25/20					
			*** SEG USD ***					
			1. BEGINNING ACCT BALANCE				.00	
			2. P&L AND CASH ACTIVITY				.00	
			3. ENDING ACCT BALANCE				.00	
			5. NET OPTION PREMIUM				106,893.50-	
			8. OPTIONS MARKET VALUE				207,461.00	
			9. ACCT VALUE AT MARKET				207,461.00	
			11. CONVERTED ACCT VALUE US				207,461.00	
			*** CURRENT MONTH ***					
			*** YEAR-TO-DATE ***					
OPTION PREMIUM		US	106,893.50-				265,736.00-	



Open Positions - South Carolina Report as of 4/30/2019 Close											
Period	Tool	Counterparty	Trade Date	MMBtus Purchased Per Month	Strike/Fixed Price	Purchase Price	Purchase Cost/Proceeds	Trade / Expiration Date	NYMEX Market Price	Market Value	Net Value vs. Current Market Value
Jun-19	Call	NYMEX	6/4/2018	320,000	\$2.85	\$0.1090	\$34,880.00	05/28/2019 E	\$0.0045	\$1,440.00	(\$33,440.00)
Jun-19	Call	NYMEX	3/26/2019	90,000	\$2.80	\$0.1030	\$9,270.00	05/28/2019 E	\$0.0075	\$675.00	(\$8,595.00)
Jul-19	Call	NYMEX	7/2/2018	310,000	\$2.90	\$0.1080	\$33,480.00	06/25/2019 E	\$0.0147	\$4,557.00	(\$28,923.00)
Jul-19	Call	NYMEX	3/28/2019	30,000	\$2.85	\$0.1050	\$3,150.00	06/25/2019 E	\$0.0210	\$630.00	(\$2,520.00)
Jul-19	Call	NYMEX	3/28/2019	50,000	\$2.85	\$0.1060	\$5,300.00	06/25/2019 E	\$0.0210	\$1,050.00	(\$4,250.00)
Aug-19	Call	NYMEX	8/1/2018	320,000	\$2.85	\$0.1110	\$35,520.00	07/26/2019 E	\$0.0423	\$13,536.00	(\$21,984.00)
Aug-19	Call	NYMEX	4/2/2019	80,000	\$2.85	\$0.1090	\$8,720.00	07/26/2019 E	\$0.0423	\$3,384.00	(\$5,336.00)
Sep-19	Call	NYMEX	9/5/2018	220,000	\$2.85	\$0.1110	\$24,420.00	08/27/2019 E	\$0.0556	\$12,232.00	(\$12,188.00)
Sep-19	Call	NYMEX	4/2/2019	60,000	\$2.90	\$0.1020	\$6,120.00	08/27/2019 E	\$0.0441	\$2,646.00	(\$3,474.00)
Oct-19	Call	NYMEX	10/1/2018	270,000	\$2.95	\$0.1080	\$29,160.00	09/25/2019 E	\$0.0529	\$14,283.00	(\$14,877.00)
Oct-19	Call	NYMEX	4/2/2019	70,000	\$2.95	\$0.1030	\$7,210.00	09/25/2019 E	\$0.0529	\$3,703.00	(\$3,507.00)
Nov-19	Call	NYMEX	11/1/2018	360,000	\$3.10	\$0.1120	\$40,320.00	10/28/2019 E	\$0.0639	\$23,004.00	(\$17,316.00)
Dec-19	Call	NYMEX	12/3/2018	120,000	\$3.70	\$0.1200	\$14,400.00	11/25/2019 E	\$0.0487	\$5,844.00	(\$8,556.00)
Dec-19	Call	NYMEX	12/3/2018	160,000	\$3.70	\$0.1150	\$18,400.00	11/25/2019 E	\$0.0487	\$7,792.00	(\$10,608.00)
Jan-20	Call	NYMEX	1/3/2019	220,000	\$4.00	\$0.1200	\$26,400.00	12/26/2019 E	\$0.0885	\$19,470.00	(\$6,930.00)
Jan-20	Call	NYMEX	1/3/2019	70,000	\$4.00	\$0.1150	\$8,050.00	12/26/2019 E	\$0.0885	\$6,195.00	(\$1,855.00)
Feb-20	Call	NYMEX	2/4/2019	160,000	\$4.40	\$0.1230	\$19,680.00	01/28/2020 E	\$0.0846	\$13,536.00	(\$6,144.00)
Feb-20	Call	NYMEX	2/11/2019	170,000	\$4.50	\$0.1200	\$20,400.00	01/28/2020 E	\$0.0790	\$13,430.00	(\$6,970.00)
Mar-20	Call	NYMEX	3/4/2019	140,000	\$4.50	\$0.1450	\$20,300.00	02/25/2020 E	\$0.0951	\$13,314.00	(\$6,986.00)

South Carolina			
Report as of 4/30/2019 Close			
Period	Original Purchase Cost/Proceeds	Realized Value	Net Value Realized Gain or (Loss)
Closed Positions - May-2002/April-2003 Review	\$949,450.00	\$2,424,270.00	\$1,474,820.00
Closed Positions - May-2003/April-2004 Review	\$1,065,640.00	\$400,810.00	(\$664,830.00)
Closed Positions - May-2004/April-2005 Review	\$851,680.00	\$795,290.00	(\$56,390.00)
Closed Positions - May-2005/April-2006 Review	\$2,463,690.00	\$4,925,500.00	\$2,461,810.00
Closed Positions - May-2006/April-2007 Review	\$3,369,220.00	(\$1,385,730.00)	(\$4,754,950.00)
Closed Positions - May-2007/April-2008 Review	\$2,908,420.00	\$1,159,981.00	(\$1,748,439.00)
Closed Positions - May-2008/April-2009 Review	\$3,446,030.00	(\$6,147,835.00)	(\$9,593,865.00)
Closed Positions - May-2009/April-2010 Review	\$3,599,735.00	(\$12,587,530.00)	(\$16,187,265.00)
Closed Positions - May-2010/April-2011 Review	\$2,240,760.00	(\$3,938,546.00)	(\$6,179,306.00)
Closed Positions - May-2011/April-2012 Review	\$1,339,250.00	\$0.00	(\$1,339,250.00)
Closed Positions - May-2012/April-2013 Review	\$967,950.00	\$0.00	(\$967,950.00)
Closed Positions - May-2013/April-2014 Review	(\$574,216.37)	\$0.00	\$574,216.37
Closed Positions - May-2014/April-2015 Review	\$435,179.27	\$0.00	(\$435,179.27)
Closed Positions - May-2015/April-2016 Review	\$841,635.25	\$0.00	(\$841,635.25)
Closed Positions - May-2016/April-2017 Review	\$393,185.00	\$0.00	(\$393,185.00)
Closed Positions - May-2017/April-2018 Review	\$756,323.64	\$0.00	(\$756,323.64)
Closed Positions - May-2018/April-2019 Review	\$112,590.00	\$0.00	(\$112,590.00)
Closed Positions - May-2019/May-2019 Review	\$52,410.00	\$0.00	(\$52,410.00)
Total Closed Positions Review Periods	\$25,218,931.79	(\$14,353,790.00)	(\$39,572,721.79)
Open Positions Total	\$448,520.00	\$207,461.00	(\$241,059.00)
Closed/Open Position TOTALS	\$25,667,451.79	(\$14,146,329.00)	(\$39,813,780.79)

South Carolina May-2019/April-2020 Review

Report as of 4/30/2019 Close

Period	Tool	Counterparty	Original Trade Date	MMBtus Purchased Per Month	Strike/Fixed Price	Purchase Price	Purchase Cost/Proceeds	Trade / Expiration Date	Expiration Price	Realized Value	Net Value Realized Gain or (Loss)	Fees
May-19	Call	NYMEX	5/1/2018	410,000	\$2.80	\$0.1010	\$41,410.00	04/25/2019 E	\$0.000	\$0	(\$41,410.00)	\$635.50
May-19	Call	NYMEX	3/1/2019	110,000	\$2.85	\$0.1000	\$11,000.00	04/25/2019 E	\$0.000	\$0	(\$11,000.00)	\$170.50
SUMMARY:				520,000			\$52,410.00			\$0	(\$52,410.00)	\$806.00